

# City of Karratha

## Statement of Financial Activity For the Period Ending 31 January 2026

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>OPERATING ACTIVITIES</b>							
<b>Revenues from operating activities</b>							
Rates excluding general rates	71,770	71,770	-	-	-	-	
Fees and Charges	74,463,653	74,463,653	41,892,839	44,216,033	-	2,323,194	⬆️
Grants, Subsidies and Contributions	48,716,576	54,037,576	35,140,111	39,746,207	13%	4,606,096	⬆️
Interest Earning	7,595,277	8,521,727	4,839,429	4,351,695	-10%	(487,734)	⬆️
Realisation on Disposal of Assets	(582,564)	(582,564)	(312,004)	-	100%	312,004	⬆️
Other revenue	580,888	580,888	313,156	970,404	210%	657,248	⬆️
	<b>130,845,600</b>	<b>137,093,049</b>	<b>81,873,531</b>	<b>89,284,340</b>	-	<b>7,410,808</b>	⬆️
<b>Expenditure from operating activities</b>							
Employee Costs	(57,318,520)	(57,318,520)	(35,080,973)	(35,804,786)	-	(723,813)	⬆️
Materials and Contracts	(69,508,505)	(75,486,005)	(31,492,010)	(25,357,460)	19%	6,134,550	⬆️
Utility charges	(6,153,082)	(6,153,082)	(3,677,110)	(3,674,756)	-	-	⬆️
Interest Expenses	(273,196)	(1,191,444)	(306,274)	(45,543)	85%	260,731	⬆️
Depreciation and amortisation	(30,742,653)	(30,742,653)	(17,933,214)	(18,285,974)	-	(352,760)	⬆️
Insurance Expenses	(3,672,547)	(3,672,547)	(3,672,547)	(4,784,601)	-30%	(1,112,054)	⬆️
Other Expenses	(2,245,463)	(2,759,425)	(1,406,027)	(1,194,378)	15%	211,648	⬆️
(Loss) on Asset Disposal	-	-	-	(153,356)	-	(153,356)	⬆️
	<b>(169,913,966)</b>	<b>(177,323,676)</b>	<b>(93,568,156)</b>	<b>(89,300,852)</b>	-	<b>4,264,948</b>	⬆️
Non-cash amounts excluded from operating activities							
Depreciation	30,742,653	30,742,653	17,933,214	18,285,974	-	352,760	⬆️
(Loss) on Asset Disposal	-	-	-	153,356	100%	153,356	⬆️
Movement in Accrued Salaries & Wages	-	-	-	(1,622,124)	-100%	(1,622,124)	⬆️
<b>Amount attributable to operating activities</b>	<b>(8,325,713)</b>	<b>(9,487,974)</b>	<b>6,238,590</b>	<b>16,800,693</b>	169%	<b>10,559,748</b>	⬆️
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Capital Grants, Subsidies & Contributions	440,700	440,700	-	954,321	100%	954,321	⬆️
Proceeds From Disposal of Assets	582,564	582,564	312,004	118,468	-62%	(193,536)	⬆️
Proceeds from repayment of loans	-	-	-	-	-	-	⬆️
	<b>1,023,264</b>	<b>1,023,264</b>	<b>312,004</b>	<b>1,072,789</b>	100%	<b>760,785</b>	⬆️
<b>Outflows from investing activities</b>							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(14,133,706)	(7,857,785)	(3,760,365)	52%	4,097,420	⬆️
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(13,124,139)	(6,932,345)	(2,044,718)	71%	4,887,627	⬆️
Purchase Of Assets - Buildings	(39,426,174)	(39,426,174)	(22,530,867)	(14,206,830)	37%	8,324,037	⬆️
Purchase Of Assets - Equipment	(2,549,528)	(2,549,528)	(2,194,528)	(819,774)	63%	1,374,754	⬆️
Purchase Of Assets - Furniture & Equipment	(899,291)	(899,291)	(497,291)	(342,493)	31%	154,798	⬆️
Purchase Of Assets - Plant	(3,853,563)	(3,853,563)	(1,052,363)	(647,642)	38%	404,721	⬆️
Purchase Of Assets - Investment Property	(333,000)	(333,000)	(268,000)	(71,366)	73%	196,634	⬆️
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(7,743,610)	(6,223,981)	(4,540,801)	27%	1,683,180	⬆️
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(5,748,658)	(2,593,233)	(598,720)	77%	1,994,513	⬆️
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(6,069,923)	(5,019,923)	(3,390,224)	32%	1,629,699	⬆️
Payments for loans	-	(55,165,421)	(21,742,525)	(7,356,927)	66%	14,385,598	⬆️
	<b>(97,160,056)</b>	<b>(149,047,013)</b>	<b>(76,912,841)</b>	<b>(37,779,859)</b>	<b>-51%</b>	<b>39,132,982</b>	⬆️
Proceeds on disposal of assets	(582,564)	(582,564)	(312,004)	(118,468)	-62%	193,536	⬆️
<b>Amount attributable to investing activities</b>	<b>(96,719,356)</b>	<b>(148,606,313)</b>	<b>(76,912,841)</b>	<b>(36,825,538)</b>	<b>-52%</b>	<b>39,893,767</b>	⬆️
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Tsf From Infrastructure Reserve	55,798,301	54,925,512	24,750,324	14,945,915	-40%	(9,804,409)	⬆️
Tsf From Partnership Reserve	4,500,000	4,500,000	-	-	-	-	⬆️
Tsf From Waste Management Reserve	6,597,000	6,597,000	1,187,000	-	-100%	(1,187,000)	⬆️
Tsf From Aerodrome Reserve	11,214,437	11,715,192	8,473,192	-	-100%	(8,473,192)	⬆️
Tsf From Workers Compensation Reserve	381,801	381,801	381,801	-	-100%	(381,801)	⬆️
Tsf From Mosquito Control Reserve	2,361	2,361	2,361	-	-100%	-	⬆️
Tsf From Restricted Funds Reserve	23,024	23,024	23,024	-	-100%	-	⬆️
Tsf From Community Development Reserve	657,609	657,609	657,609	-	-100%	(657,609)	⬆️
Proceeds from New Borrowings	-	56,000,000	21,567,525	7,356,927	-66%	(14,210,598)	⬆️
	<b>79,174,533</b>	<b>134,802,499</b>	<b>57,042,836</b>	<b>22,302,842</b>	<b>-61%</b>	<b>(34,714,609)</b>	⬆️
<b>Outflows from financing activities</b>							
Tsf To Strategic Reserve	(8,234,000)	(8,234,000)	(8,104,000)	-	100%	8,104,000	⬆️
Tsf To Woodside Partnership Reserve	(168,494)	(168,494)	(165,244)	(2,825)	98%	162,419	⬆️
Tsf To Infrastructure Reserve	(19,504,633)	(20,359,312)	(1,781,354)	(1,099,494)	38%	681,860	⬆️
Tsf To Partnership Reserve	(9,301,897)	(9,301,897)	(506,359)	(351,067)	31%	155,292	⬆️
Tsf To Waste Management Reserve	(9,052,271)	(9,052,271)	(672,147)	(12,844,125)	-1811%	(12,171,978)	⬆️
Tsf To Mosquito Control Reserve	-	-	-	-	0%	-	⬆️
Tsf To Employee Entitlements Reserve	(631,792)	(631,792)	(141,823)	(133,216)	0%	-	⬆️
Tsf To Medical Services Assistance Package Reserve	(5,695)	(5,695)	(3,322)	(635)	81%	-	⬆️
Tsf To Economic Development Reserve	(71,590)	(71,590)	(40,254)	(30,322)	25%	-	⬆️
Tsf To Public Open Space Reserve	(6,939)	(6,939)	(3,902)	(3,140)	20%	-	⬆️
Tsf To Aerodrome Reserve	(4,931,445)	(4,931,445)	(509,702)	(641,141)	-26%	(131,439)	⬆️
Repayment of Borrowings	-	-	-	-	0%	-	⬆️
	<b>(51,908,756)</b>	<b>(52,763,435)</b>	<b>(11,928,106)</b>	<b>(15,105,965)</b>	<b>-27%</b>	<b>(3,199,846)</b>	⬆️
<b>Amount attributable to financing activities</b>	<b>27,265,777</b>	<b>82,039,064</b>	<b>45,114,730</b>	<b>7,196,878</b>	<b>84%</b>	<b>(37,914,455)</b>	⬆️
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>							
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	9,109,164			
Amount attributable to operating activities	(8,325,713)	(9,487,974)	6,238,590	16,800,693			
Amount attributable to investing activities	(96,719,356)	(148,606,313)	(76,912,841)	(36,825,538)			
Amount attributable to financing activities	27,265,777	82,039,064	45,114,730	7,196,878			
<b>Surplus/(deficit) before imposition of general rates</b>	<b>(66,393,416)</b>	<b>(64,669,348)</b>	<b>(14,173,647)</b>	<b>(3,718,804)</b>			
<b>Total amount raised from general rates</b>	<b>66,400,276</b>	<b>66,400,276</b>	<b>66,273,075</b>	<b>66,277,968</b>	-	-	
<b>Surplus or (deficit) after imposition of general rates</b>	<b>6,860</b>	<b>1,730,928</b>	<b>52,099,428</b>	<b>62,559,165</b>	<b>20%</b>	<b>10,459,737</b>	⬆️